

APPENDIX A

HRA - Draft Budget Operating Statement 2014/15 (6.57% Rent Increase)

Narrative	Full-year Budget 2013/14 £	Full-year Budget 2014/15 £	Change 13/14 to 14/15 £
Dwelling Rents	-74,245,061	-77,427,560	-3,182,499
Non-dwelling Rents	-792,280	-805,430	-13,150
Charges for Services and facilities	-3,601,649	-3,987,300	-385,651
Other fees and charges	-213,800	-273,300	-59,500
Leaseholder Income	-50,910	-50,900	10
Income	-78,903,700	-82,544,490	-3,640,790
Contributions to Housing Repairs Account	17,996,000	19,072,350	1,076,350
Supervision and Management	20,065,000	20,707,000	642,000
Rents, Rates, Taxes etc.	174,000	186,500	12,500
Provision for Bad Debts	742,500	967,800	225,300
Cost of capital Charge	14,602,200	14,491,700	-110,500
Depreciation of Fixed Assets	19,288,734	19,905,970	617,236
Debt Management Costs	222,000	210,000	-12,000
Expenditure	73,090,434	75,541,320	2,450,886
Net Cost of Services	-5,813,266	-7,003,170	-1,189,904
Interest received	-25,000	-70,000	-45,000
Net Operating Expenditure	-5,838,266	-7,073,170	-1,234,904
Appropriations:			
Revenue Contributions to Capital Outlay	8,437,000	8,513,030	76,030
Transfer to(+)/from(-)Reserves	-2,598,734	-1,439,860	1,158,874
Surplus/Deficit for the year	0	0	0